

# FISCAL NOTE

## HB 2480

January 23, 2006

**SUMMARY OF BILL:** Permits consumers to freeze and control third party access to their credit report information under certain circumstances. The unauthorized release of frozen reports is punishable through civil penalties, private rights of action, and as a Class B misdemeanor.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues – Not Significant**  
**Increase State Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**  
**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- An increase in state revenues from the collection of civil penalties.
- An increase in state expenditures to implement and monitor provisions of this bill.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.
- Some increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenues from fees, taxes, and costs collected. However, such increases will not be significant.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director